

<b>Subject:</b>	<u><b>Corner House &amp; War Memorial Hall TC report July 2022</b></u>
<b>From:</b>	Tim Crisp
<b>Date:</b>	24/07/2022
<b>For information/discussion/decision/action</b> [please delete as appropriate]	
<b>Financial update</b>	
<p>There is a healthy account balance due to improved bookings, particularly in the Corner House, and received donations from Street Fair and the Jubilee Barn Dance. The charity's income over the past six months has been sufficient to cover its expenses and, along with the existing balance, a significant amount of maintenance work. All Corner House rooms with the exception of the Morris Room are providing continuous income and the occupants have accepted the recent 20% increase in room rates. There is under-utilisation in the Memorial Hall unfortunately, and an article has been prepared for the next edition of the Chronicle describing how the recent renovation programme has improved the facilities available in the Memorial Hall.</p>	
<b>Resolution of the Trustees of Charlbury Corner House &amp; War Memorial Charity</b>	
<p>The resolutions were passed at the Trustees meeting on 13<sup>th</sup> July as follows:  The Trustees have resolved to merge the Corner House Charity with the CIO, which will result in the transfer of all the property of the Corner House Charity to the CIO.  The Trustees have resolved to request Charlbury Town Council as custodian trustee to execute any documentation that might be necessary to record that the Town Council will henceforth hold the Corner House and Memorial Hall for the CIO.  The Trustees have resolved to enter into the Vesting Agreement, which has been signed by all the Trustees of the Corner House Charity.</p>	
<b>Fibre broadband connection</b>	
<p>Peter Kendrick has offered to continue in a liaison role for the CIO with negotiations with Gigaclear and OCCover the provision of fibre broadband to the Memorial Hall and the Corner House.</p>	
<b>Summary of decisions or actions requested (including timing):</b>	
<p><b>Financial implications:</b> [please explain any costs associated with decisions or actions, and whether these have already been budgeted for]</p>	
<b>Communications:</b> [do we need to communicate with residents and how will this be done if so]	