

Commercial Development Assets and Investment County Hall New Road Oxford OX1 1ND

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18 July 2022

BY EMAIL: <u>clerk@charlbury-tc.gov.uk</u>

Lisa Wilkinson Town Clerk Charlbury Town Council 9 Hill Close Charlbury OXON

Dear Lisa

CHARLBURY - LAND AT CHARLBURY BOWLS CLUB, CHARLBURY AND LAND OFF THE SLADE OXON OX7 3TW – RENT REVIEWS

Charlbury Town Council have two leases with Oxfordshire County Council. The lease for the land off the Slade dated 23rd March 1995 and the lease for the land at Charlbury Bowls Club dated 3rd May 2005. Both leases have five yearly rent review provisions. In addition, there is a licence which is linked to the 1995 lease.

The 2020 rent reviews have yet to be implemented. The licence to be reviewed is linked to the 1995 lease. The licence fee has been reviewed in line with the retail price index and in accordance with the formula in the licence (Please see attached calculations).

The current passing rent for Land at Charlbury Bowls Club dated 23rd March 1995 is £1,687 pa.

The rent will be revised as follows:

24th March 2020 to next review £1,892pa

The current passing rent for land off the Slade dated 3rd May 2005 is £122 pa.



The rent will be revised as follows:

The current licence fee for the land licenced for car parking is £193 p.a

The licence fee will be revised as follows:

24th March 2020 until next review is £246

24th March 2020 to next review is £188 pa

Please let me know if you have any questions about the reviewed rents and licence fee as soon as possible. Alternatively, please can you confirm acceptance, and I will ask our legal team to issue the memoranda to record the changes.

Yours sincerely

Tony Milligan BSc (Hons) MRICS Interim Senior Property Officer Property Joint Team – (Estates)

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