

**Charlbury Town Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	39106	56383				BALANCE B/F AGREES
2	Annual precept	127446	128352	906	1%	No	
3	Total other receipts	75849	27610	-48239	64%	Yes	In FY 2022-23 grants were received for: APM £516 Jubilee £230 Hydro-turbine feasibility project £29,646 GWR station route signage £2,280 Play equipment £17,752 Coronation £2000 Traffic Regulation Order £1500 In FY 2023/24 no such grants were received.
4	Staff Costs	30869	36021	5153	17%	Yes	Increase in clerk's salary
5	Loan interest/capital repayments	16455	16455	0	0%	No	
6	Total other payments	138694	95542	-43152	31%	Yes	FY 2022-23 grants received (as explained in total other receipts). Therefore funding was spent on the relevant projects. No funding for such projects received this FY.
7	Balances carried forward	56383	64327	7944	14%	No	
8	Total Cash and Short Term Investments	56383	64327	7944	14%	No	
9	Total Fixed Assets and Long Term Investments	621181	623556	2375	0%	No	
10	Total Borrowings	163946	155554	-8392	5%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

**Charlbury Town Council**  
**ANNUAL RETURN - Section 2 : Statement of Accounts**

---

**Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2023 £	31/03/2024 £	Variance £	Variance %	Explanation Required?	Notes
---------	-------------	-----------------	-----------------	---------------	---------------	--------------------------	-------

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)