

Lisa Wilkinson

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
6	Total other payments	81946	138694	56748	69%	Yes	APM costs £314 Training £395 Election expenses £5104 County council rent increase (leases) of £820 Micro-hydro turbine feasibility study £29,628 GWR station signage £2376 Play equipment £19628 Coronation events £482 Fish pass feasibility study £3868 =£62615
7	Balances carried forward	39106	56383	17277	44%	Yes	
8	Total Cash and Short Term Investments	39106	56383	17277	44%	Yes	
9	Total Fixed Assets and Long Term Investments	606474	621181	14707	2%	No	
10	Total Borrowings	176525	163946	-12579	7%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)