

## Explanation of variances 2021/22 – pro forma

Name of smaller authority: Charlbury Town Council

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	51,740	33,766				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	107,182	106,096	-1,086	1.01%	NO		
3 Total Other Receipts	35,540	30,107	-5,433	15.29%	YES		Donations of £8331 received during 2020-2021
4 Staff Costs	26,100	24,407	-1,693	6.49%	NO		
5 Loan Interest/Capital Repayment	8,400	24,510	16,110	191.79%	YES		PWLB failed to collect repayments on 11/5/2020 (£4027.23), 9/11/2020 (£4027.23) and 10/5/2021 (£4027.23). Therefore these payments were collected on 11/6/21
6 All Other Payments	126,196	81,946	-44,250	35.06%	YES		Grants of £18106 were given in 21/22 - reduced from £23,240. Signage of £10814 was bought in 2020/21. New path at Jeffs Terrace - £2240. Ticknell Piece play area -£16346. Tree removal - £1025.
7 Balances Carried Forward	33,766	39,106	5,340	15.81%	YES		The movement on the Vat account during the year ended 31/03/2021 of £2179 was adjusted in box 7 by mistake. This adjustment should have been in box 3
8 Total Cash and Short Term Investments	36,689	46,573	9,884	26.94%	YES		£7466 uncashed payments at end of year March 2022
9 Total Fixed Assets plus Other Long Term Investments and Assets	604,587	606,474	1,887	0.31%	NO		
10 Total Borrowings	188,810	176,525	-12,285	6.51%	NO		
Excessive Reserves Ratio	0.31503	0.36859					