

Section 1 – Annual Governance Statement 2020/21

We acknowledge as the members of:

CHARLBURY TOWN COUNCIL

our responsibility for ensuring that there is a sound system of internal control, including arrangements for the preparation of the Accounting Statements. We confirm, to the best of our knowledge and belief, with respect to the Accounting Statements for the year ended 31 March 2021, that:

	Agreed		*Yes* means that this authority: prepared its accounting statements in accordance with the Accounts and Audit Regulations.
	Yes	No*	
1. We have put in place arrangements for effective financial management during the year, and for the preparation of the accounting statements.	✓		made proper arrangements and accepted responsibility for safeguarding the public money and resources in its charge.
2. We maintained an adequate system of internal control including measures designed to prevent and detect fraud and corruption and reviewed its effectiveness.	✓		has only done what it has the legal power to do and has complied with Proper Practices in doing so.
3. We took all reasonable steps to assure ourselves that there are no matters of actual or potential non-compliance with laws, regulations and Proper Practices that could have a significant financial effect on the ability of this authority to conduct its business or manage its finances.	✓		during the year gave all persons interested the opportunity to inspect and ask questions about this authority's accounts.
4. We provided proper opportunity during the year for the exercise of electors' rights in accordance with the requirements of the Accounts and Audit Regulations.	✓		considered and documented the financial and other risks it faces and dealt with them properly.
5. We carried out an assessment of the risks facing this authority and took appropriate steps to manage those risks, including the introduction of internal controls and/or external insurance cover where required.	✓		arranged for a competent person, independent of the financial controls and procedures, to give an objective view on whether internal controls meet the needs of this smaller authority.
6. We maintained throughout the year an adequate and effective system of internal audit of the accounting records and control systems.	✓		responded to matters brought to its attention by internal and external audit.
7. We took appropriate action on all matters raised in reports from internal and external audit.	✓		disclosed everything it should have about its business activity during the year including events taking place after the year end if relevant.
8. We considered whether any litigation, liabilities or commitments, events or transactions, occurring either during or after the year-end, have a financial impact on this authority and, where appropriate, have included them in the accounting statements.	✓		has met all of its responsibilities where, as a body corporate, it is a sole managing trustee of a local trust or trusts.
9. (For local councils only) Trust funds including charitable. In our capacity as the sole managing trustee we discharged our accountability responsibilities for the fund(s)/assets, including financial reporting and, if required, independent examination or audit.	Yes	No	N/A
			✓

*Please provide explanations to the external auditor on a separate sheet for each 'No' response and describe how the authority will address the weaknesses identified. These sheets must be published with the Annual Governance Statement.

This Annual Governance Statement was approved at a meeting of the authority on:

23/06/21

and recorded as minute reference:

AGENDA ITEM 7

Signed by the Chairperson and Clerk of the meeting where approval was given:

Chairperson



Clerk



charlburytc.ebtinternet.com

Section 2 – Accounting Statements 2020/21 for

CHALSBURY TOWN COUNCIL

	Year ending		Notes and guidance
	31 March 2020 £	31 March 2021 £	
1. Balances brought forward	129,033	51,740	Please round all figures to nearest £1. Do not leave any boxes blank and report £0 or Nil balances. All figures must agree to underlying financial records. Total balances and reserves at the beginning of the year as recorded in the financial records. Value must agree to Box 7 of previous year.
2. (+) Precept or Rates and Levies	100,866	107,182	Total amount of precept (or for IDBs rates and levies) received or receivable in the year. Exclude any grants received.
3. (+) Total other receipts	128,463	33,361	Total income or receipts as recorded in the cashbook less the precept or rates/levies received (line 2). Include any grants received.
4. (-) Staff costs	26,121	26,100	Total expenditure or payments made to and on behalf of all employees. Include gross salaries and wages, employers NI contributions, employers pension contributions, gratuities and severance payments.
5. (-) Loan interest/capital repayments	12,089	8,400	Total expenditure or payments of capital and interest made during the year on the authority's borrowings (if any).
6. (-) All other payments	268,412	126,196	Total expenditure or payments as recorded in the cashbook less staff costs (line 4) and loan interest/capital repayments (line 5).
7. (=) Balances carried forward	51,740	31,587	Total balances and reserves at the end of the year. Must equal (1+2+3) - (4+5+6).
8. Total value of cash and short term investments	51,740	33,767	The sum of all current and deposit bank accounts, cash holdings and short term investments held as at 31 March – To agree with bank reconciliation.
9. Total fixed assets plus long term investments and assets	604,587	604,587	The value of all the property the authority owns – it is made up of all its fixed assets and long term investments as at 31 March.
10. Total borrowings	200,809	188,810	The outstanding capital balance as at 31 March of all loans from third parties (including PWLB).
11. (For Local Councils Only) Disclosure note re Trust funds (including charitable)	Yes	No	The Council, as a body corporate, acts as sole trustee for and is responsible for managing Trust funds or assets. N.B. The figures in the accounting statements above do not include any Trust transactions.
		<input checked="" type="checkbox"/>	

I certify that for the year ended 31 March 2021 the Accounting Statements in this Annual Governance and Accountability Return have been prepared on either a receipts and payments or income and expenditure basis following the guidance in Governance and Accountability for Smaller Authorities – a Practitioners' Guide to Proper Practices and present fairly the financial position of this authority.

Signed by Responsible Financial Officer before being presented to the authority for approval



Date 22-6-21

I confirm that these Accounting Statements were approved by this authority on this date:

23/06/21

as recorded in minute reference:

AGENDA ITEM 7

Signed by Chairman of the meeting where the Accounting Statements were approved



Annual Internal Audit Report 2020/21

CHARLBURY TOWN COUNCIL

During the financial year ended 31 March 2021, this authority's internal auditor acting independently and on the basis of an assessment of risk, carried out a selective assessment of compliance with the relevant procedures and controls in operation and obtained appropriate evidence from the authority.

The internal audit for 2020/21 has been carried out in accordance with this authority's needs and planned coverage. On the basis of the findings in the areas examined, the internal audit conclusions are summarised in this table. Set out below are the objectives of internal control and alongside are the internal audit conclusions on whether, in all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of this authority.

Internal control objective	Yes	No*	Not covered**
A. Appropriate accounting records have been properly kept throughout the financial year.	✓		
B. This authority complied with its financial regulations, payments were supported by invoices, all expenditure was approved and VAT was appropriately accounted for.	✓		
C. This authority assessed the significant risks to achieving its objectives and reviewed the adequacy of arrangements to manage these.	✓		
D. The precept or rates requirement resulted from an adequate budgetary process; progress against the budget was regularly monitored; and reserves were appropriate.	✓		
E. Expected income was fully received, based on correct prices, properly recorded and promptly banked; and VAT was appropriately accounted for.	✓		
F. Petty cash payments were properly supported by receipts, all petty cash expenditure was approved and VAT appropriately accounted for.	✓		
G. Salaries to employees and allowances to members were paid in accordance with this authority's approvals, and PAYE and NI requirements were properly applied.	No petty/cash.		
H. Asset and investments registers were complete and accurate and properly maintained.	✓		
I. Periodic bank account reconciliations were properly carried out during the year.	✓		
J. Accounting statements prepared during the year were prepared on the correct accounting basis (receipts and payments or income and expenditure), agreed to the cash book, supported by an adequate audit trail from underlying records and where appropriate debtors and creditors were properly recorded.	✓		
K. If the authority certified itself as exempt from a limited assurance review in 2019/20, it met the exemption criteria and correctly declared itself exempt. (If the authority had a limited assurance review of its 2019/20 AGAR tick 'not covered')			✓
L. If the authority has an annual turnover not exceeding £25,000, it publishes information on a website/webpage up to date at the time of the internal audit in accordance with the Transparency code for smaller authorities.	✓		
M. The authority, during the previous year (2019-20) correctly provided for the period for the exercise of public rights as required by the Accounts and Audit Regulations (evidenced by the notice published on the website and/or authority approved minutes confirming the dates set).	✓		
N. The authority has complied with the publication requirements for 2019/20 AGAR (see AGAR Page 1 Guidance Notes).	✓		

O. (For local councils only)

Trust funds (including charitable) – The council met its responsibilities as a trustee.

Yes	No	Not applicable
		✓

For any other risk areas identified by this authority adequate controls existed (list any other risk areas on separate sheets if needed).

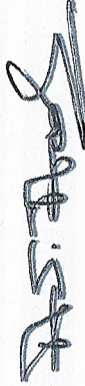
Date(s) internal audit undertaken

02/06/2021

Name of person who carried out the internal audit

H.S HOOD F.C.C.A

Signature of person who carried out the internal audit



Date

02/06/2021

*If the response is 'no' please state the implications and action being taken to address any weakness in control identified (add separate sheets if needed).

**Note: If the response is 'not covered' please state when the most recent internal audit work was done in this area and when it is next planned; or, if coverage is not required, the annual internal audit report must explain why not (add separate sheets if needed).

EXPLANATION OF DIFFERENCES

CHARLEBURY TOWNS COUNCIL Y/E 31-3-21

1, BALANCES BROUGHT FORWARD

Monies carried forward at 31-3-20 were used for the purposes received, purchase of play equipment, final stages of pavilion extension, a 20mph signing scheme and wall repairs.

2, PRECISE

Increased marginally in line with the Council budget which includes monies for addressing environmental issues, the town having declared a climate emergency.

3, TOTAL OTHER RECEIPTS

Receipts of grants and donations were reduced as the pavilion extension nearing completion and associated VAT repayments also reduced. (£75K & £20K respectively)

5, LOAN REPAYMENT

Reduced due to PWLB direct debit system failing to request payment of installment which has now been rectified (after 1st April)

6, ALL OTHER PAYMENTS.

EXPENDITURE WAS REDUCED IN SOME AREAS

Provision of Maintenance - £13K

Administration - £20K

Cemetery - £2K

Recreation Grounds

(Pavilion Extension) - £90K

VAT - £23K

GRANTS WERE INCREASED BY +£6K

Now £142K

DIFFERENCE Box 7 & 8

VAT DEBT OR £2180

CHARLBURY TOWN COUNCIL
Year ended 31 March 2021
Bank Reconciliation

2021

Cash Book

Balance b/fwd	51,740.08
Receipts	140,543.04
Payments	-158,516.82
Balance c/fwd	<u>33,766.30</u>

Cheques not presented

261	53.00
263	624.77
264	67.60
266	452.20
268	1724.94

2,922.51

36,688.81

Bank Statements

Barclays Current	100.00
Barclays Business Premium	36588.81

36688.81